**INTEREST RATES MARKET NOTICE**

**Date: 15 May 2018**

**Subject**: Partial Redemption

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK05”)***

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In accordance with the Terms and Conditions of **LAND & AGRICULTURAL DEV BANK OF SA** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **18 May 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***LBK05-ZAG000113572*** |  R 500,000,00.00 |  |  R 252,000,000.00 |

For further information on the Note issued please contact:

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